

Nomura Asset Management Opens Shanghai Office

Tokyo, July 1, 2011 – Nomura Asset Management Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has opened a representative office in Shanghai as part of its push to build up its global investment management capabilities.

The company's Shanghai office, located in Shanghai Central Plaza and headed by Takeshi Ebihara, will focus on researching companies in mainland China. The Shanghai-based analysts will be an integral part of Nomura Asset Management's global research team that spans Japan, Singapore, Hong Kong, Malaysia, the US, and the UK.

"China's strong growth and solid fundamentals offer investors a broad set of investment opportunities," said Toshihiro Iwasaki, Chairman and CEO of Nomura Asset Management. "Research is a high priority for us so we are excited to have a local presence in China that will allow us to identify promising Chinese companies. The new office is another step in our strategy of building a world-class asset management firm with a strong competitive edge in Asia."

Nomura Asset Management, one of the leading Japanese and Asian fund managers, provides a diverse range of products and services for both retail and institutional investors around the world. As of March 31, 2011, Nomura's Asset Management division had assets under management of around \$300 billion.

Nomura has been building up its asset management capabilities outside Japan, with a particular focus on Asia. The company has moved into Islamic finance in Malaysia and recently set up a joint venture in India with LIC, India's largest life insurer, that offers mutual funds to retail investors in India.

Notes to editors:

Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs approximately 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit www.nomura.com.