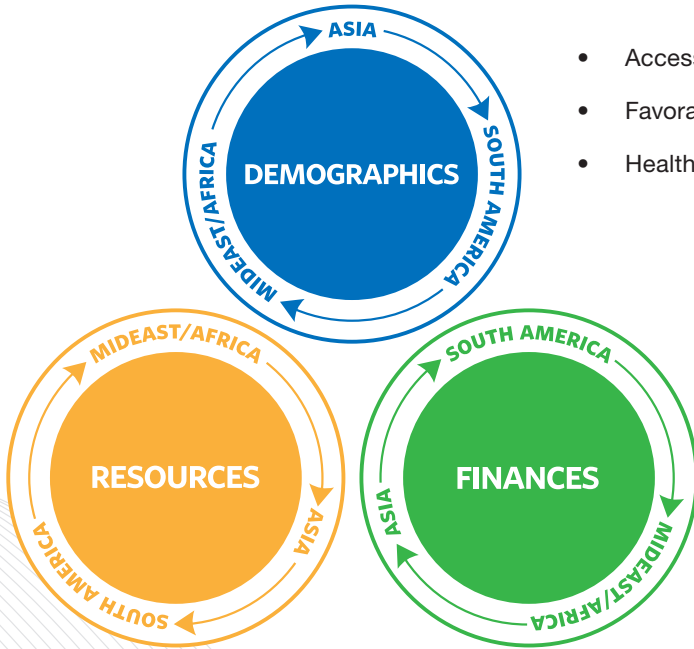


Global Emerging Markets:

Focus on Circles of Growth With Focused Expertise

We believe over the past decade, emerging markets in Asia, South America and Africa became world leaders in economic growth for three major reasons:



- Access to NATURAL RESOURCES
- Favorable DEMOGRAPHIC CHANGES and
- Healthy corporate SAVINGS AND FINANCES.

Investor recognition of these factors helped emerging markets expand from 18% of world equity market capitalization in 2003 to more than one-quarter as of mid-2011.

(Source: MSCI and Bloomberg)

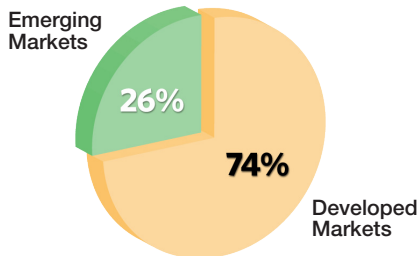
WHAT IS A CIRCLE OF GROWTH?

Trade between developed and emerging markets has been a vital part of the global economy for many decades. Increasingly, a large source of global economic expansion is trade within emerging markets. There's less reliance on developed countries as export markets, and more interdependence and relationships between Asia, South America and Africa.

MEASURING THE LONG-TERM OPPORTUNITY OF EMERGING MARKETS

Still a small share of global stock markets...

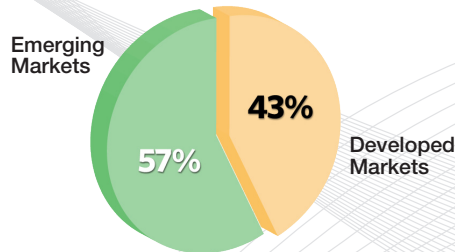
Global Equity Market Capitalization
June 30, 2011



(Source: MSCI)

That may be the lion's share in a generation.

Projected Proportion of the Global Economy - 2030
(Based on annual gross domestic product)



(Source: OCED)

Emerging markets are countries with rapid economic growth, and high levels of social or political change, with higher historical levels of equity market risk than developed markets. The above illustrations rely on MSCI and OCED definitions subject to change. OCED forecasts may or may not be realized.

WHY A FOCUSED APPROACH MATTERS

Martin Currie of Edinburgh, Scotland – an emerging markets investment firm founded in 1881 when the U.S. was an emerging market -- feels much more opportunity lies ahead given that global emerging markets are likely to represent a majority of world economic activity by the time today's toddlers graduate from college. (Source: OECD)

To capitalize on opportunity as a sub-advisor to Nomura Partners Funds, **Martin Currie** focuses on change within emerging markets. **Martin Currie's** investment philosophy is three-fold:

- Identify, evaluate and exploit change at an early stage
- Complement fundamental stock-specific research with external macro research
- Operate a concentrated portfolio, mitigating risk at every level

AVERAGE ANNUAL TOTAL RETURNS

As of June 30, 2011	1yr	3 yr	5 yr	10 yr
MSCI Emerging Markets NR USD Index	27.80%	4.22%	11.42%	16.20%
MSCI World NR Index	30.51%	0.47%	2.28%	3.99%
S&P 500 Index	30.69%	3.34%	2.94%	2.72%

(Sources: Standard & Poor's, Morningstar Direct)

Past performance is not an indication of future results. One cannot invest directly in an index. All indices shown above are unmanaged and do not represent any Nomura Partners Funds. The above table is for illustration only and not intended as specific investment advice. It assumes continuous investment for the periods shown and includes reinvestment of dividends. The recent growth rate in the stock market has helped to produce short-term returns that are not typical and may not continue in the future.

Talk to your advisor today about the level of Emerging Markets investing that's appropriate for your goals, including your investment horizon and risk comfort level.

WHY NOMURA PARTNERS FOR EMERGING MARKETS EQUITIES?

- **Proven experience:** Assets are managed by Martin Currie, an independent, employee-owned global equity markets expert serving institutions, pension funds and investors
- **Unique emerging markets access:** Nomura Partners Funds are the most convenient way U.S. retail investors can tap Martin Currie's emerging markets team
- **Ample resources:** Martin Currie has capacity to both manage additional emerging markets assets and, through Nomura, provide the highest standard of excellence in service to advisors and investors

Call 1.800.535.2726 today or visit www.nomurapartnersfunds.com

Before investing, you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund's website www.nomurapartnersfunds.com. Please read the prospectus carefully before you invest.

All investing involves risk, including the possible loss of principal. There can be no assurance that any investment strategy will be successful. International investing involves certain risks and increased volatility not associated with investing solely in the U.S. These risks include currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. These risks are magnified in emerging markets. Securities focusing on a single country may be subject to greater market volatility. Non-diversified Funds may invest in a smaller number of issuers. As such, may involve greater risk and volatility than investing in a more diversified fund. Also, the Funds may invest in securities issued by smaller companies, which typically involves greater risk than investing in larger, more established companies.

The MSCI Emerging Markets NR USD Index is an unmanaged free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI World Index is an unmanaged free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The S&P 500 Index is a broad-based, unmanaged measurement of the changes in stock market conditions based on the average of 500 widely held common stocks. One cannot invest directly in an index.

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